










# Occupational Health and Safety

# A matter for all of us



## MAXAM CORPORATE OCCUPATIONAL HEALTH AND SAFETY POLICY

February, 2007

-  Our priority is to provide and maintain a safe and healthy working environment for all MAXAM employees, contractors, customers and the general public.
-  All MAXAM companies and workplaces have an auditable Occupational Health and Safety Management System, which complies with this MAXAM Corporate Policy and the local regulatory requirements of their country of residence.
-  The MAXAM Management Team leads by example to achieve a culture where "ACCIDENTS ARE NOT ACCEPTABLE". It is the foundation of our daily practices.
-  MAXAM employees have a duty to actively participate in the continual improvement of the Occupational Health and Safety Management System.
-  MAXAM employees receive both initial and periodic training to improve their professional capabilities and make them aware of the risks involved in their jobs and how to eliminate or control them.
-  New projects, jobs and tasks, together with any revisions, changes or modifications to same, are analysed to determine risks and eliminate or adequately control them.
-  MAXAM ensures compliance with all safety systems through continuous monitoring and auditing of all our sites and activities.
-  Non-compliance with our Occupational Health and Safety Management System by MAXAM employees or contractors will not be tolerated.
-  MAXAM's worldwide operations actively participate with local regulatory authorities to ensure legislative compliance.

These principles are the foundation of our commitment to the Health and Safety of our employees, contractors, customers and the general public.

MAXAM

José Fernando Sánchez-Junco Mans  
Chairman & CEO  
MAXAM